



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 08, 2023



Ignoring weakness in global equities, the local equity markets extend winning streak for sixth consecutive day and ended the session near around half a percent gain led by healthy buying in banking stocks. Markets did not once break out in red and remained in the green territory throughout the day as investors continued to hunt for fundamentally strong stocks. Investors braced for Index of Industrial Production (IIP) and Consumer Price Index (CPI) data, which are going to be released on September 12.

Markets made positive start and remained in green, as traders got encouragement with a private report that inflation in India was likely to have eased in August from a 15-month high in July, led by cooling vegetable prices. Erratic monsoon rains have ruined some crops of staple food items, prompting the government to subsidise vegetable prices and ban exports of some cereals, providing temporary relief to households. Some optimism also came in as NaBFID Chairman KV Kamath said India's GDP will likely grow to \$25 trillion size in the next 25 years and digital fintech players could contribute to about 25%-30% of the overall growth. In afternoon session, markets widened their gains. Sentiments were improved on private report that leaders of the USA, India, Saudi Arabia and the United Arab Emirates are likely to announce a major joint infrastructure deal to connect Gulf and Arab countries via a network of railways. The deal will also connect the rail network to India through shipping lanes from ports in the Gulf region. Markets continued their gaining momentum till the end of the session. Sentiments remained optimistic after a G20 document prepared by the World Bank stated that India has achieved financial inclusion targets in just 6 years which would otherwise have taken at least 47 long years. The document highlights the groundbreaking measures taken by Central Government and the pivotal role of government policy and regulation in shaping the Digital Public Infrastructure (DPI) landscape.

On the global front, European markets were trading lower with concerns over increasing Sino-U.S. tensions, slowing global growth and uncertainty over the path of U.S. monetary policy keeping investors nervous. The release of better-than-expected French industrial production data helped limit overall losses to some extent. Asian markets ended lower following a sell off on Wall Street and as investors assess trade data from China and Australia. Back home, Reserve Bank of India (RBI) has decided to discontinue the incremental cash reserve ratio (I-CRR) in a phased manner.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66598.91	333.35	0.50
NIFTY	19819.95	92.90	0.47
MIDCAP	32672.00	297.07	0.92
SMLCAP	38266.53	165.32	0.43
BSEFMC	18742.62	-23.11	-0.12
AUTO	36482.06	238.68	0.66
POWER	4680.72	68.04	1.48
REALTY	4732.59	98.77	2.13
BSE IT	32697.84	-13.15	-0.04
BANKEX	50573.00	285.30	0.57
OIL GAS	19485.32	273.97	1.43
METAL	23312.49	15.69	0.07
INDIA VIX	10.78	-0.09	-0.83

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1421	980	51
BSE	2043	1650	127

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6884	5919	16
NSE CASH	91686	81138	13
NSE F&O	20218907	41441733	(51)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.39	4.43	1.36
SENSEX	24.33	3.62	1.22

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8324	7174	1150
FII	9850	10075	(224)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2734.30	2327.45	407
Index Options	1286628.74	1299302.95	(12674)
Stock Futures	14179.94	13696.94	483
Stock Options	24960.90	24893.40	68

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.38	1.56
BANK NIFTY	1.28	1.29

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.01	105.05	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.207	7.173	0.47
USA	4.254	4.263	-0.21

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1924.62	4.36	0.23
Silver	23.07	0.12	0.54
Crude-Oil	87.36	0.49	0.56
Brent-Crude	90.50	0.58	0.65



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.06	-0.19	-0.23
26 SEP-23 EUR-INR	89.00	-0.27	-0.30
26 SEP-23 GBP-INR	103.65	-0.17	-0.21
26 SEP-23 JPY- INR	56.55	-0.18	-0.31

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19820	19665	19742	19805	19882	19945
SENSEX	66599	66087	66343	66555	66811	67023
NIFTY FUTURES	19872	19710	19791	19854	19935	19997
BANK NIFTY	45156	44546	44851	45117	45422	45689
CNX IT	32416	32236	32326	32443	32533	32651
CNX MIDCAP	40978	40444	40711	40861	41128	41278
CNX SMALLCAP	12812	12688	12750	12797	12859	12905
INDIA VIX	10.78	9.72	10.25	10.61	11.14	11.50

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 11-09-2022

BALRAMCHIN, CHAMBLFERT, DELTACORP, HINDCOPPER,  
IBULHSGFIN, INDIACEM, MANAPPURAM, PNB, SAIL

# TECHNICAL VIEWS



## NIFTY

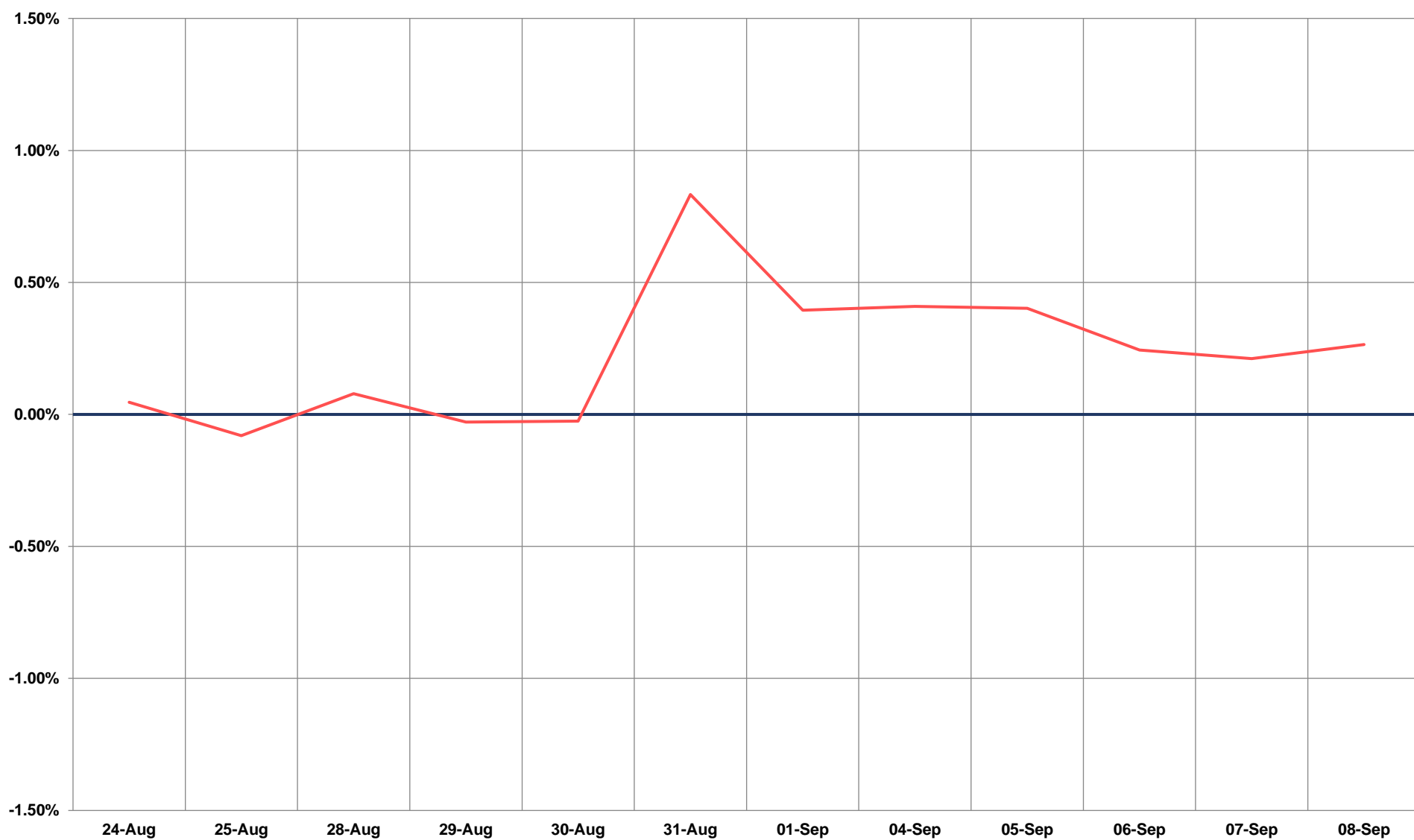
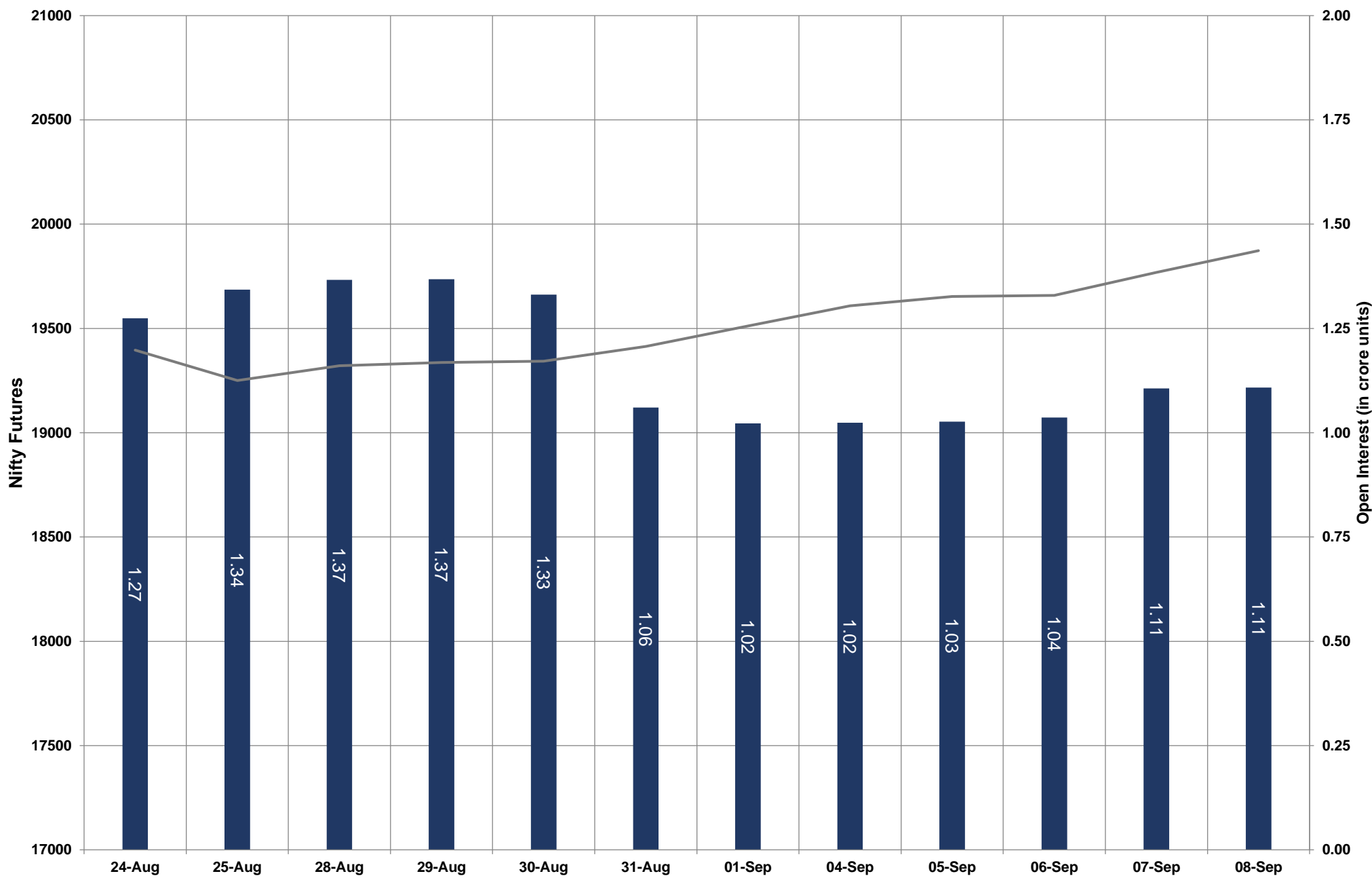


- Nifty Cash = **19819.5 (0.47%)**
- Resistance levels = **19950** and **20000**
- Support levels = **19700** and **19620**

# TECHNICAL VIEWS



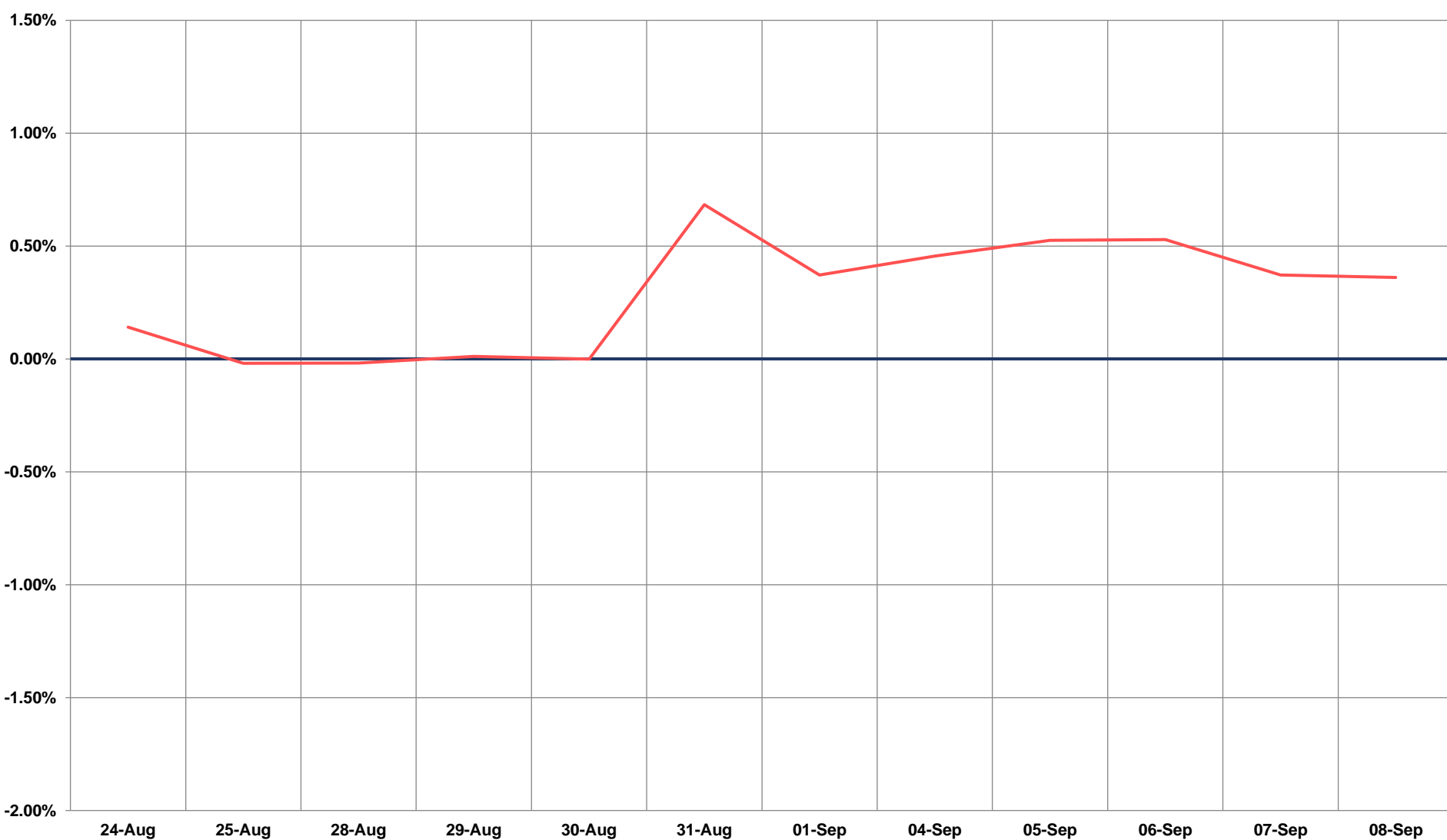
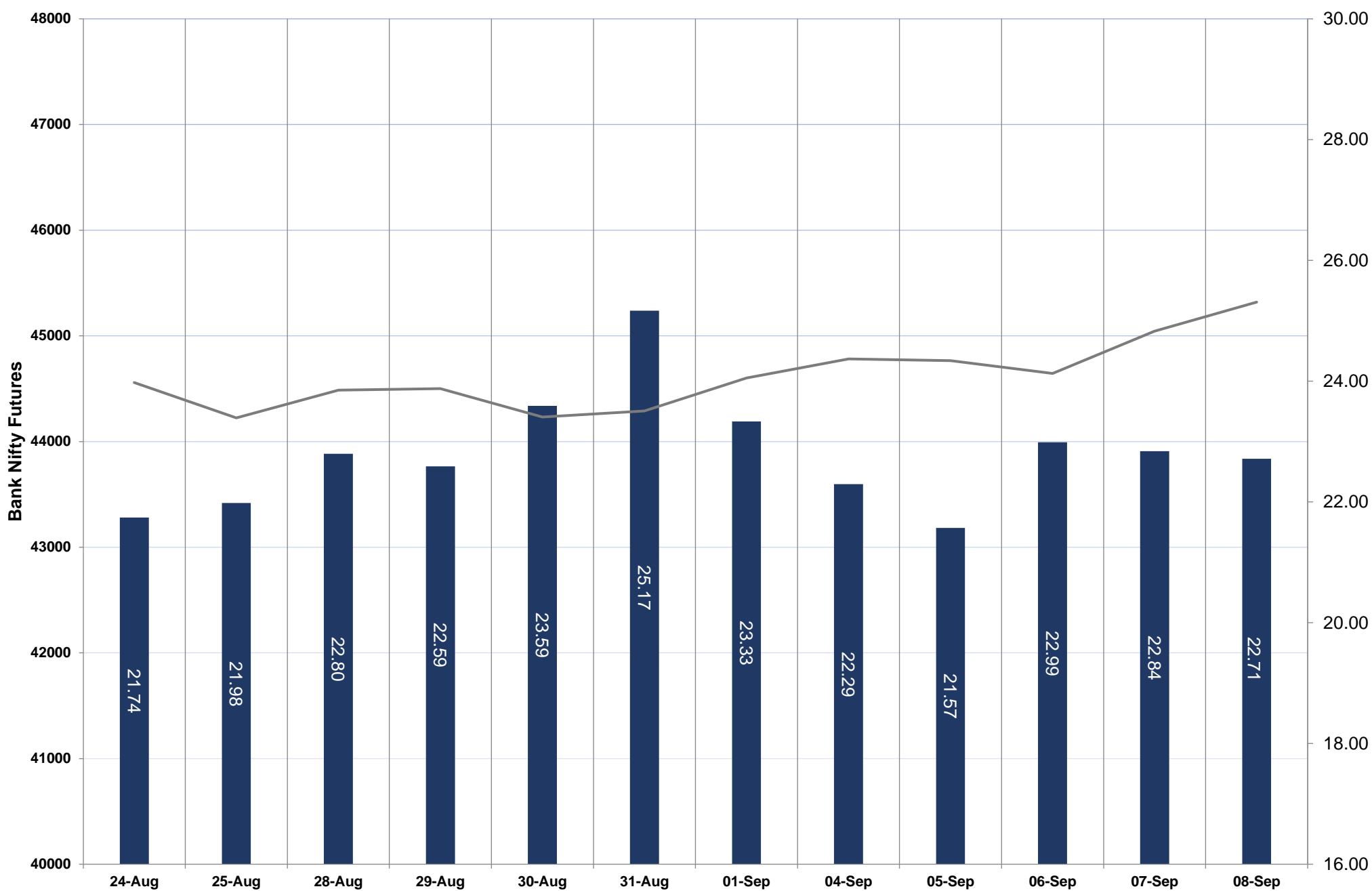
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

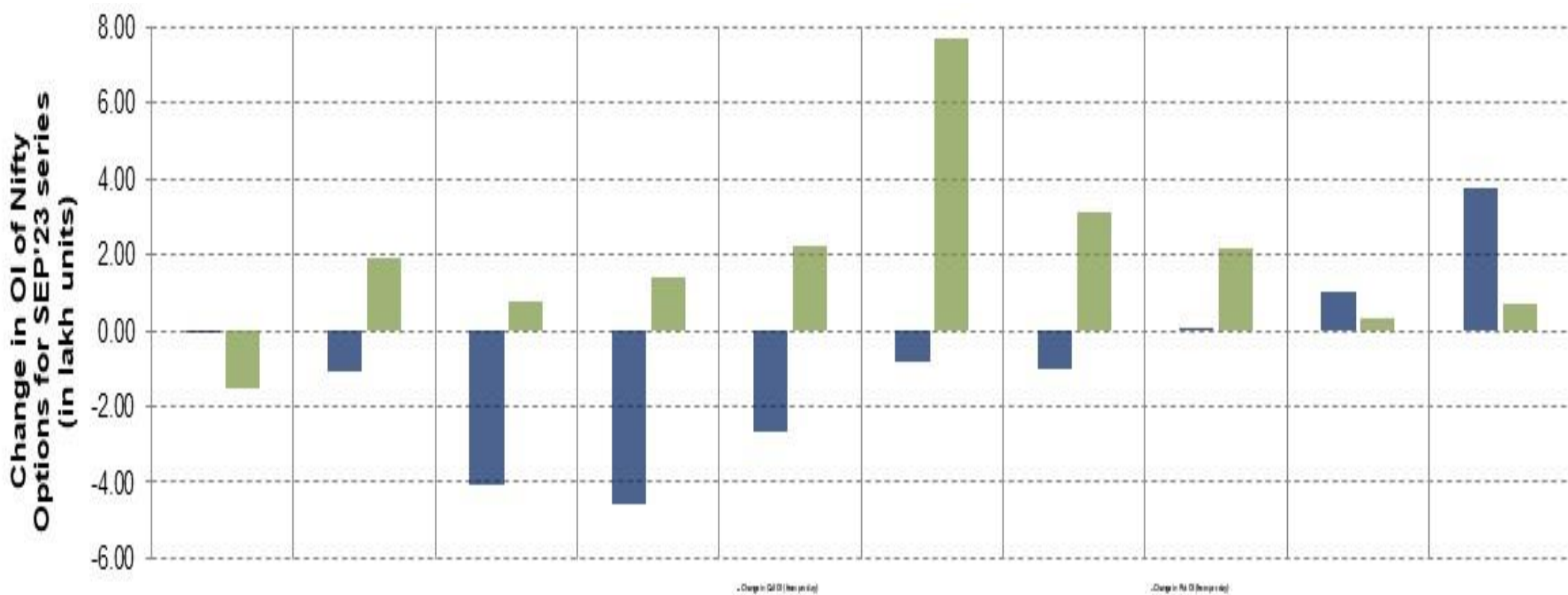
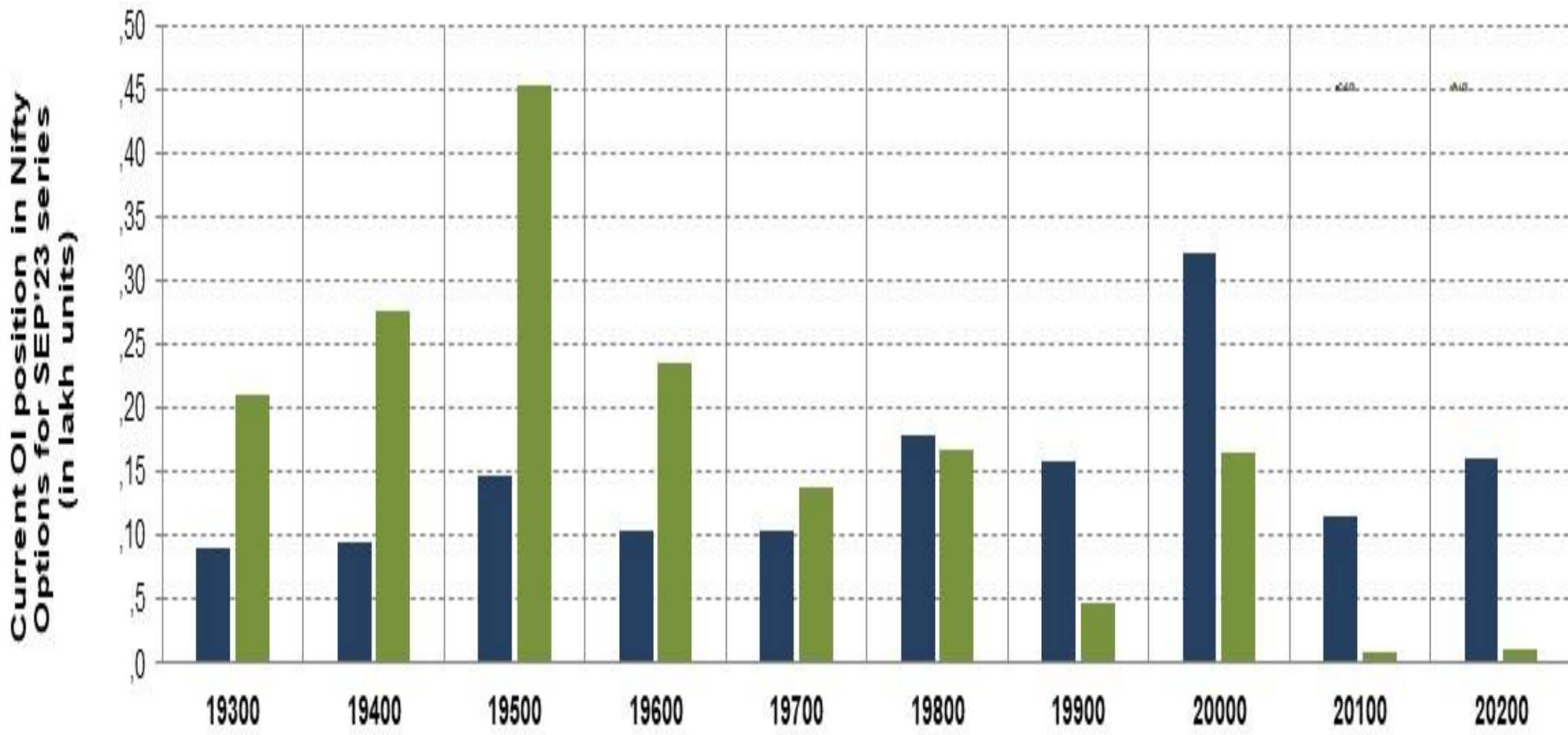




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.37 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with an addition of 0.76 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 3.22 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.54 millions for puts at **Strike Price of 19500**

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